



Makedonski Telekom AD - Skopje

Pursuant to the Law on Trade Companies and the Statute of Makedonski Telekom AD - Skopje (the Company), the Shareholders' Assembly of the Company, at its annual meeting held on 29.03.2013 adopted the following:

Proposed Resolution on the appointment of members of the Board of Directors of the Company

Article 1

The Shareholders' Assembly of the Company hereby establishes the resignation of:

- **Mr. Dániel Szász**, citizen of the Republic of Hungary, from the position of a member of the Board of Directors of the Company, applicable as of 08.04.2013, and
- **Mr. Christopher Mark Mattheisen**, citizen of United States of America, from the position of a Non-Executive member of the Board of Directors of the Company, applicable as of 01.04.2013.

The Shareholders' Assembly of the Company hereby appoints:

- **Mr. Thilo Kusch**, citizen of the Republic of Germany, as a member of the Board of Directors of the Company, with a mandate as of 08.04.2013, and
- **Mr. Mihály Németh**, citizen of the Republic of Hungary, as a Non-Executive member of the Board of Directors of the Company, with a mandate as of 01.04.2013.

The data of the new candidates are available to the shareholders in a written form, at least 7 days prior to the holding of the annual meeting of the Shareholders' Assembly, in accordance with the provisions of the Law on Trade Companies.

Article 2

The Shareholders' Assembly of the Company hereby states that the mandate of:

- **Mr. Boris Stavrov**, citizen of the Republic of Macedonia, from the position of a non-executive member of the Board of Directors of the Company, expired on 04.12. 2012.

Article 3

The mandate of the appointed members of the Board of Directors of the Company shall be 4 years, in accordance with the Statute of the Company.

Article 4

The Chief Executive Officer of the Company is hereby authorized to undertake all necessary activities for submission of this Resolution for the purposes of the registration thereof in the Central Register of the Republic of Macedonia.

Article 5

This Resolution shall enter into force on the day of its adoption.

Shareholders' Assembly
Chairperson

Translated by Lingva Ekspert